

LEVIN FOLK MUSIC CLUB INCORPORATED

AGM HELD 3rd AUGUST 2018

SUMMARISED FINANCIAL REPORT TO YEAR ENDED 30th JUNE 2018

The Club continues to hold an Access Account with Westpac; but now the account earns interest.(albeit at an extremely low rate due to the Club being able to withdraw funds of any amount and at any time),

Westpac Summary #87 advises that as at 29.06.18 (the last working day of the month) funds held by them on behalf of the Club amounted to \$9218.03, but, as noted on the U.F.S. (Unaudited Financial Statement), there were \$814.50 of un-presented cheques at that date. Therefore, with the net Westpac funds of \$8403.53 and Cash on Hand (Concert Night Float) of \$100.00, the Club's total Cash Asset, as at 30.06.18 was \$8503.00; a positive movement of funds during the 2017-18 F.Y. (Financial Year) of \$780.84.

The U.F.S. records the income received and expenses paid during the 2017-18 F.Y. and funds received in advance (Members' Subscriptions) for the 2018-19 F.Y.

After approval by Members of the Club at this AGM the Unaudited Financial Statement will be filed on-line with the NZ Companies Office.

The three fixed expenses are-

Hall Rental- paid to the Horowhenua Scottish Society- the rental remains at \$600.00p.a.

N.B. The Hall Rental paid in the 2017-18 F.Y. totalled \$660.00; the extra \$60.00 due to the rent that our Club paid to the Levin RSA when we trialled their premises for our November Concert.

Public and Statutory Liability Insurance premium, which has increased by 14.67% to \$494.50p.a.

The Public and Statutory Liability Insurance premium, also paid in June 2018, covered the period of 30th June 2018 to 30th June 2019.

Domain Name registration and Website Hosting Service fee unchanged at \$138.57p.a.

During the 2017-18 F.Y. the Domain Name registration and Website Hosting Service was renewed with the Registrar- 1st Domains- providing valid registration until 13th August 2018.

(Since that renewal in the 2017-18 F.Y. the Domain Name registration and Website Hosting Service has been renewed for a further year in the 2018-19 F.Y.- valid registration is now until 13th August 2019.)

By the end of the 2017-18 F.Y. the Club had x83 Members (x77 full year Memberships and X6 half-year Memberships). The subscriptions amounted to \$2000.00- \$575.00 of which was received, banked and recorded in the 2016-17 F.Y.